

ABSTRACT

A general feature of the present invention is to provide a dual authorizing system and method to prevent fraudulent use of credit cards and E-signature. To do so, a third party verifier is provided to ensure that the rightful owner of the credit card or E-signature approves of the transaction before the purchase is completed between the merchant and the credit card user. This is accomplished by linking the owner's Internet address or addresses or other communication device address to the credit card number, and storing this information with the third party verifier, such as an Authorization agent. Once the card is used to make a purchase, the Authorization agent is notified of the purchase. The Authorization agent then pulls the corresponding Internet address or communication address for the credit card number, then sends an approval request message to the owner at the owner's Internet address or communication device. This way, only the owner who had previously registered the credit card number with the Authorization agent is notified of the pending purchase and can approve or deny the purchase and, thereby preventing unauthorized user from making purchase using the owner's credit card.

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